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COLLEGE FOUNDATION
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Virtual Cruise Sailed to the Caribbean and Back — In One Night!

Even more delights were available during the second annual Set Sail to Achieve the Dream virtual cruise, sponsored by the Rayonier Foundation, than during the first. And that's saying something!

The night began in the specially transformed Deerwood Center with a bon voyage reception hosted by honorary co-chairs James and Mary Winston. From there, the evening showcased the College's many programs, including visual and performing arts. A new feature this year was the Caribbean marketplace, offering wares and wonders of the virtual islands.



Foundation Board Member Kimberly Barnes and Second Vice Chair James Winston, center, try their luck at Blackjack

At the Lucky \$\$ Casino, passengers played for chances to win prizes donated by area businesses and by programs at the College, such as a gourmet meal in the North Campus' Mallard Room or tickets for Artist Series performances. They also watched paintings being created by talented faculty and students, had a picture taken in the photo gallery, and tried to choose from the plentiful array of desserts provided by Culinary Arts students.

This year's Set Sail to Achieve the Dream Virtual Cruise raised in excess of \$60,000. The College will submit approximately \$36,000 of this revenue to the State of Florida to be matched resulting in over \$90,000 raised to support first generation college students attending Florida Community College.



Selecting treats from among the generous offering was hard work, as Martin Center Vice President Steven Bowers, center, and dance student Branden Robbins enjoy the Caribbean themed buffet



Culinary Arts students offer a huge selection of Caribbean sweets



Rayonier Vice President of Corporate Relations Jay Frederickson and his wife, Sue, take the wheel for a picture in the photo gallery

Missing Link Provided at Cecil

A planned \$42 million facility that will serve the entire southeast has taken wing at Cecil Commerce Center. The Jacksonville Aviation Authority pledged \$10 million to build the first phase of a long-needed aircraft painting and coating center. The Florida Legislature recently approved \$10 million in matching funds for the project.

"Aviation development at Cecil could be limited because there is no aircraft painting compatibility," Florida Community College President Dr. Steven Wallace said.

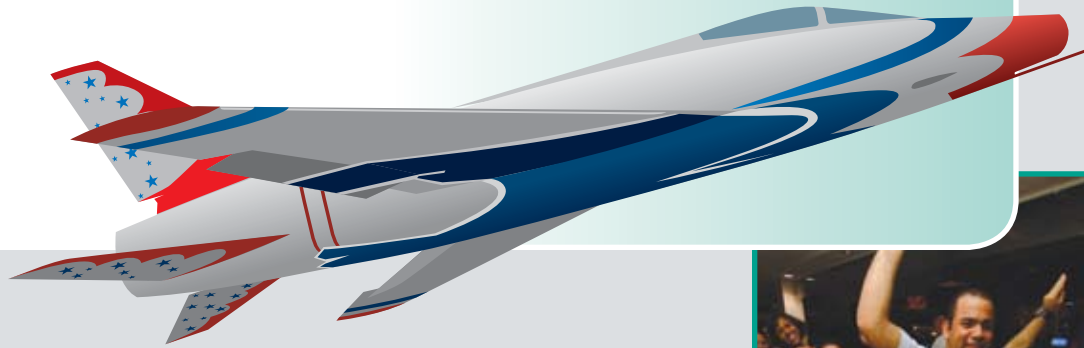
"When a plane, whether civilian, military or commercial, is out of service for repair or replacement of one element," he explained, "it's more economical to perform all service — including painting or coating — during the downtime."

There are no programs in the region to train aircraft painters so education

will be the focus of the new facility. Studies have shown the market will support a joint-use facility to serve the whole southeast region.

"The training component is very important," Wallace said. "Graduates will be in high demand and they will command high salaries."

The first phase of the construction will take about 18 months, he added. JAA is seeking federal funding for a taxiway to the eventual three-hangar complex.



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Virtual Cruise Sailed to the Caribbean and Back



Ballroom dancing students Branden Robbins and Morgan Bailey demonstrate how they became the 2006 Atlanta Dancesport champions.



Passengers leaving the galley for the other decks were greeted by lifesize Caribbean figures



CASS International students lead the conga line



South Campus President Denis Wright, from left, greets Foundation Director of Donor Relations Tourea Robinson, and cruise guests Lisa Landwirth, and her father, Henri Landwirth



A fine arts student demonstrates her skills and techniques in the marketplace.

Thank you to our donors for your generous support

DONOR LIST REFLECTS CONTRIBUTIONS OF \$1,000 OR MORE

FEBRUARY 1, 2003 – MAY 1, 2007

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GIFT – AN INVESTMENT IN THE FUTURE OF
FLORIDA’S FIRST COAST**

Date: _____

Name: _____

Address: _____

City: _____

State: _____ Zip: _____

Home phone: _____

Birth date: _____

Return to: Administrative Offices
Florida Community College Foundation
501 West State Street
Jacksonville, Florida 32202

Total gift to the Scholarship Endowment: \$ _____

Method of payment (select one)

PLEDGE OF

I will pay the above amount over a period of time, of

3 years

5 years in the amount of \$ _____

Please remind me: Quarterly Annually

CREDIT CARD

Visa

MasterCard Card Number: _____

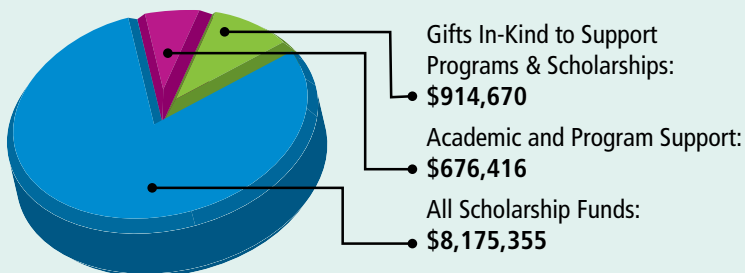
Exp. Date: _____ Signature: _____

CHECK (payable to Florida Community College Foundation)

Enclosed is a check in the amount of \$ _____

OTHER: _____

**FOUNDATION GIVING
FEBRUARY 1, 2003-MAY 1, 2007**



For information about supporting scholarships, go to www.fccj.edu and click on the "Donate Now" button. Or call the Foundation Office at (904) 632-3237.

Total: \$9,766,441

New Law Allows Tax-free Charitable Donations for IRA Owners Over 70½

By Ron Allen MSFS, CAP™, AEP, CFP®, Director Institute for Financial Studies, Florida Community College

The Pension Protection Act of 2006 allows individual retirement account (IRA) owners age 70½ or older to make direct transfers of up to \$100,000 per year from their IRA to a charity. The provision applies only through the end of 2007 unless Congress extends it.

Frequently, IRA assets that are bequeathed to heirs are taxed twice, once for estate tax purposes and once for income tax purposes. Heirs who receive these assets can realize as little as 25 percent of the original asset after taxes. By giving the IRA assets directly to charity, the money is not included in the IRA owner's income and most importantly is not taxed, preserving the full amount for charitable purposes.

The direct transfer from the IRA to the charity can also satisfy a person's required minimum distribution for the year. If you are charitably inclined, it may be best to contribute from the IRA, at least up to the required minimum distribution amount, thereby avoiding that amount being included in income. This will lower your adjusted gross income (AGI). The reduction in AGI can increase tax deductions, exemptions or credits that are pegged to AGI either in terms of specified amounts or as a percentage of AGI.

If you want to take advantage of this provision for 2007, you must make a direct IRA transfer to the charity before year-end. The distribution must be made directly from the IRA custodian/trustee to the charity. It cannot be distributed to the IRA owner, who subsequently writes a check to the charity. This is a way to establish a permanent legacy in your community.

Donor advised funds, charitable remainder trusts and private foundations are ineligible.

It's a good idea to consult with your financial planner before making your donation.

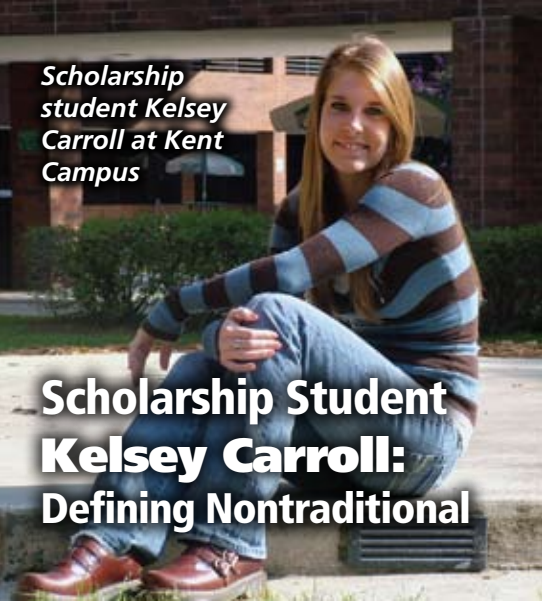
Foundation Office is on the Move — REALLY!

A visit to the Florida Community College Foundation Office no longer requires a trip in an elevator. We are now on the first floor of the Martin Center, where you find an atmosphere more inviting to our valued supporters. The new space offers its own conference and work rooms, and will soon feature a new donor wall honoring our special contributors.

Watch for the donor wall to be unveiled in a special reception this fall.



Scholarship student Kelsey Carroll at Kent Campus



Scholarship Student Kelsey Carroll: Defining Nontraditional

Don't ask scholarship recipient Kelsey Carroll where she graduated high school. Her class ring bears the name of no institution.

Kelsey, a champion figure skater, said goodbye to the classroom after finishing

at LaVilla Middle School of the Arts. She spent her high school years on the road, competing in skating events, and being home-schooled by her mom.

The 19-year-old, set to graduate from Florida Community College this fall and now dual-enrolled at the University of North Florida, takes none of her advantages for granted.

"I've had such a privileged life — dancing, figure-skating, horseback riding," Kelsey said. "I've traveled all over and seen a lot of different places."

One of those advantages was avoiding the peer pressure associated with the school setting, she added.

"In high school I would have been pressured to do a lot of bad things," Kelsey said. "But I care only what my friends and my family think of me."

Nor does she waste a minute wishing some things had been different. Kelsey was raised in a single-parent home and has held a retail job at the Orange Park

Mall for two years to pay for her car, gas, and cell phone.

"I'm excited about the scholarship because it allows me not to put extra stress on my mother," she said, adding it is an extra incentive to keep up her grades, now at a 3.79 GPA. Returning to a classroom was an adjustment, she noted, but Florida Community College's faculty and staff members made it easier.

"I enjoy coming to school. Most of my teachers go out of their way to help a student out," Kelsey said. "They have good office hours if I need to talk to them and they really check their email."

Kelsey plans to major in criminal justice at UNF, and then pursue a career she will "never find boring."

"I'd rather be happy with what I do than make a lot of money," she said. "I want to make a difference in some way and have a career I enjoy."

Rayonier Foundation Establishes New Scholarship

A scholarship for first generation college students was recently established by the Jacksonville-based Rayonier Foundation. Formed in 1952 by the international forest products company whose core businesses are timber, real estate and performance fibers, the Rayonier Foundation has long supported education, according to Vice President of Corporate Relations and President of the Rayonier Foundation, Jay Fredericksen.

"Rayonier has always felt education is paramount to success and is really

the foundation of any community, or corporation, for that matter," he said.

"One of the things our foundation does is provide funding for scholarships and other educational initiatives in the communities where we are located."

In targeting students whose guardian parents do not have bachelor's degrees, Fredericksen said Rayonier felt it could maximize its investment in the community.

"We're hoping our money will help people with limited financial resources

or less opportunities," he said. "It's what students need in order to take that next step to success."

Partnering with Florida Community College was an easy decision, he added.

"It wasn't a stretch for us to say, 'Here's an organization we know does a great job and provides a lot of opportunity to people who need it,'" Fredericksen said. "So why don't we join up?"

The \$25,000 scholarship will be matched dollar for dollar by the state.

Florida Community College Foundation
501 West State Street
Jacksonville, Florida 32202-4030

FLORIDA
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