



**08-09**

# Loan Request Application

**I. Personal Information**

Social Security # \_\_\_\_\_ Daytime Telephone (\_\_\_\_\_) \_\_\_\_\_

Name \_\_\_\_\_  
Last First Middle Maiden

Street Address \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Email Address \_\_\_\_\_ Driver's License # \_\_\_\_\_ State: \_\_\_\_\_

**II. Loan Information**

The Financial Aid Office will attempt to award you grant aid to assist you with your tuition and fees. If we can not meet your needs with grant aid and you would like to be considered for a student loan, please provide the information listed below.

**LENDER NAME** \_\_\_\_\_ **LENDER CODE** \_\_\_\_\_  
(Lender information is available on page 2.)

<b><u>Loan Period</u></b>	<b><u>Loan Period</u></b>
<input type="checkbox"/> <b>Fall Only (Aug.-Dec.)</b>	<input type="checkbox"/> <b>Spring Only (Jan.-May)</b>
<input type="checkbox"/> <b>Fall &amp; Spring (Aug.-May)</b>	<input type="checkbox"/> <b>Spring &amp; Summer (Jan.-Aug)</b>
<input type="checkbox"/> <b>Fall, Spring, Summer (Aug.-Aug.)</b>	<input type="checkbox"/> <b>Summer Only (May.-Aug)</b>

**TOTAL REQUESTED LOAN AMOUNT: \$**   ,

**CHANGE LOAN PERIOD**

**INCREASE LOAN: \$** \_\_\_\_\_  **DECREASE LOAN: \$** \_\_\_\_\_

**DECLINE LOAN**  **CANCEL SECOND LOAN DISBURSEMENT**

**CHANGE LENDER-** LENDER NAME \_\_\_\_\_ LENDER CODE \_\_\_\_\_

**Federal regulations require Stafford Loan recipients to be enrolled in a minimum of 6 credit hours at the time of disbursement. Loan awards are based on eligibility requirements and may be adjusted.**

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

# LENDER COMPARISON CHART

<b>FEDERAL STUDENT LOAN PROGRAMS AND FCCJ'S LOAN POLICY</b>				
Type of Loan	Award Basis	Annual Limits	Repayments	Interest Rate
Federal Subsidized Stafford Loan (Need Based) <b>Federal Unsubsidized Stafford Loan</b> (No Need Requirement)	<b>*Must be attending at least half time. Must demonstrate need. All First time borrowers at FCCJ will be required to complete a Debt management workshop and the online Entrance counseling.</b>	1 <sup>st</sup> Year \$3500  2 <sup>nd</sup> Year \$4500	Up to 10 years. Payments begin 6 months after leaving school.  Up to 10 years. Student is responsible for interest payments during school, deferment or grace. You may defer these payments and the lender will add your interest to principal when you enter repayment.	<b>Fixed rate of 6.0%.</b>
<b>DEPENDENT</b> Additional Federal Unsubsidized Stafford Loans	<b>NEW*</b> Dependent students may now receive additional unsubsidized funds.	1 <sup>st</sup> Year \$2000  2 <sup>nd</sup> Year \$2000	Up to 10 years. Student is responsible for interest payments during school, deferment or grace. You may defer these payments and the lender will add your interest to principal when you enter repayment.	<b>Fixed rate of 6.8%.</b>
<b>INDEPENDENT</b> Additional Federal Unsubsidized Stafford Loans	Independent undergraduates or <b>dependent undergraduates whose parents have been denied a PLUS Loan.</b>	1 <sup>st</sup> Year \$6000  2 <sup>nd</sup> Year \$6000	Up to 10 years. Student is responsible for interest payments during school, deferment or grace. You may defer these payments and the lender will add your interest to principal when you enter repayment.	<b>Fixed rate of 6.8%.</b>
Federal Parent Loans for Undergraduate Students (PLUS) Loan	Parents or legal guardians of dependent undergraduate students attending at least half time. No need requirement. This loan is based on credit worthiness. <b>No FAFSA Required for Parent Plus.</b>	Total cost of education, less other aid.	Up to 10 years. Payments begin within 60 days of final disbursement.	<b>Fixed rate of 8.5%.</b>

## LENDER COMPARISON CHART

The lenders listed below have been selected by an official RFP based on past experience, service to students and borrower benefits. In addition these lenders work with our guarantors, in an EFT (electronic fund transfer) process. To electronically sign your Master Promissory Note (MPN), go to [www.fccj.edu](http://www.fccj.edu) sign into Artemis-Connections and select the E-Signature option(s).

**As a borrower, you are not bound to use any of the lenders on this list; you may choose ANY LENDER that participates in the FFEL Program. Please note: Florida Community College at Jacksonville (FCCJ) nor any FCCJ employee will benefit from YOUR choice in lender(s).**

Lender Name	Loan Servicer & Lender Code	Special Benefits/Incentives
<b>Bank of America</b> (800) 344-8382 <a href="http://www.bankofamerica.com/studentbanking">www.bankofamerica.com/studentbanking</a>	<b>Great lakes</b>  <b>802176</b>	<b>Automatic Benefits for FCCJ Students:</b> <ul style="list-style-type: none"> <li>• 1% origination fee</li> <li>• 0% Federal Default Fee</li> </ul> <b>Benefits Requiring Action by FCCJ Students:</b> <ul style="list-style-type: none"> <li>• Receive a .25% rate discount when using automatic payments.</li> <li>• Earn up to an additional 3% outstanding principal balance reduction upon making 36 Consecutive payments on time.</li> </ul>
<b>Edamerica</b> (800)337-1009 <a href="http://www.edamerica.net">www.edamerica.net</a>	<b>EdFinancial</b>  <b>831453</b>	<b>Automatic Benefits for FCCJ Students:</b> <ul style="list-style-type: none"> <li>• 1% origination fee</li> <li>• 0% Federal Default Fee</li> </ul> <b>Benefits Requiring Action by FCCJ Students:</b> <ul style="list-style-type: none"> <li>• .25% interest rate reduction with auto-debit payments.</li> </ul>
<b>SunTrust</b> (800) 552-3006 <a href="http://www.suntrust.com">www.suntrust.com</a>	<b>Nelnet</b>  <b>824135</b>	<b>Automatic Benefits for FCCJ Students:</b> <ul style="list-style-type: none"> <li>• 1% origination fee</li> <li>• 0% Federal Default Fee</li> </ul> <b>Benefits Requiring Action by FCCJ Students:</b> <ul style="list-style-type: none"> <li>• .25% interest rate reduction for borrowers who sign up for ACH. Please visit <a href="http://www.nelnet.net">www.nelnet.net</a>.</li> </ul>